

## **FOR IMMEDIATE RELEASE**

Contact: Maryann Grgic  
941-301-1929  
[maryann@advice-inc.com](mailto:maryann@advice-inc.com)

### **Four Corners of Excellence Shares Successes with Employees in Ground-Breaking Employee Stock Ownership Plan**

*Southwest Florida* – Four Corners of Excellence, a Bradenton-based partnership of four companies (Administrative Concepts, Insurance Concepts, Financial Concepts and Employment Concepts), has announced it has re-structured itself under an Employee Stock Ownership Plan (ESOP), effectively contributing shares of company ownership over time to its 120 employees.

Similar to a profit sharing or 401k plan, the ESOP is a tax-deferred, qualified retirement plan that allows vested employees to share in the success of the company for which they work. Four Corners of Excellence is the only company of its kind in the state of Florida to offer an ESOP benefit.

“This is undoubtedly a big step for us, but one that allows us to grow the company over time and include our employees in our successes,” said George Bushong, chairman of Four Corners of Excellence.

“We are very fortunate that our company has prospered, even during these difficult economic times,” added Sarah Peel, co-owner of Four Corners of Excellence and president of Administrative Concepts. “By taking this step, we hope to add value to the company by boosting productivity, promote a pride of ownership among employees, and improve our sensitivity to the marketplace. In

addition, an ESOP could decrease tax liability, thereby enhancing our cash flow and providing a means for further expansion.”

The company’s ESOP comes during a time of economic uncertainty when many companies are forced to reduce or eliminate employee benefits. Bushong and Peel are hopeful that providing this value-added benefit program will reward loyal employees, aid in attracting well-trained workers, and provide enhanced retirement options over time.

Creating an ESOP is a complicated task and one that began at Four Corners of Excellence nearly one year ago. The company is being assisted in the transition process by Principal Financial Group, headquartered in Des Moines, Iowa. A board of directors is elected to act as a trustee of the program and provide information to employees as ESOP participants.

Four Corners of Excellence offers a diverse menu of business services. The name of the company itself represents the four foundations of sound business management: Administrative, Financial, Insurance and Employment. The affiliated companies that comprise the Four Corners of Excellence family work together to provide complementary services to their clients. These companies and their areas of expertise include: Administrative Concepts (a Professional Employer Organization that provides outsourcing of payroll, benefits and human resources functions); Southern Eagle Insurance Company (the only workers’ compensation carrier formed and domiciled in Manatee County), represented by Risk Concepts (an all-lines, full service insurance agency); Payroll & More (offering payroll, accounting and tax services); and Staffing

Professionals (offering temporary and permanent staffing, pre-employment screening and skills evaluation services). The corporate headquarters for all companies is located in Bradenton, with other offices located throughout Florida. For more information, visit [www.FourCornersOfExcellence.com](http://www.FourCornersOfExcellence.com).

# # #